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STATE OF SOUTH CAROLINA GREENVILLE CO. S.C. MODIFICATION AGREEMENT
COUNTY OF GREENVILLE DEC 7 4 32 PM '84

DONNIE S. TANKERSLEY
D.H.G.

THIS AGREEMENT entered into this 7th day

of December, 1984, by and among Spinerettes, Inc.
(hereinafter referred to as Obligor), A. W. Thomas, III, a/k/a
Alfred W. Thomas, III (hereinafter referred to as Guarantor),
and Bankers Trust of South Carolina (hereinafter referred to as
the Bank).

W I T N E S S E T H :

WHEREAS, on April 8, 1983, Obligor gave to Bank its
commercial note for the sum of Seventy-Five Thousand Dollars
(\$75,000.00), payable on demand, at thirteen percent (13%)
interest, and the Bank issued to Obligor its letter of credit
for Seventy-Five Thousand Dollars (\$75,000.00);

WHEREAS, on October 5, 1983, Obligor gave to the Bank
its commercial note for the sum of Ten Thousand Dollars
(\$10,000.00), payable on demand at thirteen percent (13%)
interest, and the Bank issued its letter of credit to Obligor
for the sum of Ten Thousand Dollars (\$10,000.00);

WHEREAS, in order to secure these obligations,
Guarantor executed and delivered to Bank his Guaranty of Payment
on the reverse side of each of the commercial notes;

WHEREAS, in order to further secure the obligation of
April 8, 1983, Guarantor executed and delivered to Bank his
Mortgage of Real Estate covering property being part of Lot 5 of

GC10 -----1 DEC/84 US9

7.000.00

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